**Stock Code: 000969 Securities Short Name: AT&M**

**Announcement No.: 2017-038**

**Voluntary Information Disclosure Announcement of Advanced Technology & Materials Co., Ltd. on 337 Investigation Filed by Metglas and Hitachi Metals Ltd. to the US International Trade Commission**

 **The Company and all its members of the Board of Directors ensure that the contents of the information disclosed are true, accurate and complete, without any false records, misleading statements or material omissions.**

Recently, Advanced Technology & Materials Co., Ltd (hereinafter referred to as AT&M or “the Company”)  has learned from news media that Metglas and Hitachi Metals Ltd. applied to the US International Trade Commission under Article 337 of “Tariff Act of 1930”, alleging that amorphous strip products exported to, imported in or sold in the US by AT&M and many other Chinese companies had infringed their trade secrets. To maintain the Company’s reputation and ensure the facts are properly understood by the public, relevant matters are hereby solemnly declared:

AT&M was established by China Iron & Steel Research Institute Group (or CISRI) that’s directly administered by State-owned Assets Supervision and Administration Commission of the State Council. As is known to all, both CISRI and AT&M are pioneers and developers of amorphous alloy strip technology (including new materials, preparation technology, industrialization, etc.) in China. Thanks to its independent innovation, relentless research and immense investment over the past 40 years, the Company has overcome a series of technical difficulties, and ultimately grasped core technology of amorphous alloy strip industrialization and established a amorphous alloy strip technology, process and production system with complete independent intellectual property rights. Therefore, there is no such infringement of trade secrets on “amorphous metallic strip” by AT&M as claimed by Metglas and Hitachi Metals Ltd.

As a high-tech listed company, AT&M has always attached great importance to R & D innovation and investment and the protection and management of intellectual property rights. It has been actively calling for the construction of a good intellectual property protection environment, and consciously fulfilled its corporate and social responsibilities to respect and not infringe on intellectual property rights of other enterprises. While doing so, the Company also adopts legal means to protect its own independent intellectual property rights against infringement.

Amorphous alloy materials have been widely recognized by all walks of life as a new generation of “Double Green” materials. The market demand of amorphous alloy materials is expanding and the prospect for development is bright. As a major manufacturing enterprise in this field, AT&M advocates opening up and fair competition, and combats industry monopoly and unfair competition, so as to jointly safeguard and promote the healthy and sustainable development of the industry. In an effort to safeguard the legitimate rights and interests of China’s amorphous strip industry, in 2015, AT&M represented the Ministry of Commerce and applied for an anti-dumping investigation to Hitachi Metals Ltd. On November 18, 2016, the Ministry of Commerce made the final ruling (Ministry of Commerce Announcement No. 65, 2016), identifying that dumping and damage existed with Hitachi Metals Ltd., and levied a minimum of 25.9% of the anti-dumping duties on imported amorphous alloy strips originally produced in Japan and the US.

As of the date of this announcement, the Company has not received any relevant documents, including formal Notice of Responding to Action. The Company will timely observes its information disclosure obligations based on follow-up progress.

In response to any false allegations, AT&M reserves the right to take legal action to safeguard its interests and goodwill.

It is hereby announced.

 Board of Directors of Advanced Technology & Materials Co., Ltd.

 September 22, 2017